Sub.: Levyng interest on Environmental Compensation for delay in depositing Environmental Compensation- reg.

Hon’ble NGT vide its order dated December 6, 2018 in O.A 125/2017 directed that for delay in payment of Environmental Compensation, an interest @12% will be payable.

In view of above referred Hon’ble NGT order it has been decided that an interest of 12% shall be levied on Environmental Compensation to defaulting industries/agencies/organizations which have delayed depositing Environmental Compensation.

(Yinod Babu)
Member Secretary