



## CENTRAL POLLUTION CONTROL BOARD, DELHI (F&A DIVISION)

C-101/ACO/2022-2023/ 23

Dated: April 7<sup>th</sup> 2022

### CIRCULAR

**Subject: Deduction of Income Tax at Source under section 192 of Income Tax Act for the Financial Year 2022-2023**

The followings are the pre-filled estimated details of your salary Income which will be disbursed by CPCB including respective individual's annual increment (July or January) during the financial year 2022-2023. Presently DA is being paid to all employees @31% since January 2022. The Next installment of Dearness Allowance from January 2022 has already been approved by the Cabinet @3% making a total DA rate of 34%. The DA rate w.e.f. July 2022 has been kept tentatively @38% for tax calculation purposes. The estimated details of income are subject to change as per administrative orders issued from time to time.

'Income Tax' is liable to be deducted at source on monthly basis, while disbursing salary to the employees.

As per Finance Bill, 2020 a new **section 115BAC** had been inserted to provide concessional slab rate of tax for individuals and HUFs. This concession is extended to this year too. This section is **optional and option has to be exercised on or before the due date of filing return**. If after exercising the option, any of the condition is violated then benefit of this section is not available for that year and any of the subsequent years and income will be taxed as per existing slab rate. This option is to be given at the beginning of the financial year by the employee to F&A Division, CPCB, HO-Delhi. Also, once the choice of tax regime has been communicated to the F&A Division, CPCB, HO-Delhi, the employee cannot change the option of tax regime during the financial year. However, an employee will have the option to switch the tax regime at the time of filing tax return (ITR).

To avail the benefit of concessional rate **as per new tax regime**, certain deduction/exemptions will not be available to the employees, which are available in old tax slab. So before opting between the two, the following needs to be seen checked and satisfied. Although the conditions are very exhaustive and not all are relevant to salary class employees, hence, only the relevant portions of the conditions which one has to forego as per new tax regime and only those are relevant to CPCB officials are reproduced below:-

1. Leave Travel Concession (Section 10(5))
2. House Rent Allowance (Section 10(13A))
3. Allowances mentioned in Section 10(14)-detailed separate list enclosed
4. Flat standard deduction of Rs 50,000/- which is available to salaried employees (Section 16(ia))
5. Deduction of professional tax (Section 16 (iii))
6. Deduction of interest on housing loans in case of self-occupied properties. (Section 24(b))
7. Exemption of Rs 1,500/- in respect of clubbing of minor child's income (Section 10(32))
8. Deduction in respect of family pension (Section 57(ia))

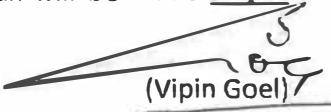
9. Deduction under section 80C to 80U. However, deduction in respect of employer contribution to employees' u/s 80CCD (2) can be availed. Below is a comparative table showing tax rates as per optional tax regime vs old tax slab:-

Sl. No.	Total Income (in ₹)	Tax slab as per old tax regime	Tax slab as per new tax regime
1	₹ 0 – ₹ 2,50,000	0%	0%
2	₹ 2,50,010 – ₹ 5,00,000	5%	5%
3	₹ 5,00,010 – ₹ 7,50,000	20%	10%
4	₹ 7,50,010 – ₹ 10,00,000	20%	15%
5	₹ 10,00,010 – ₹ 12,50,000	30%	20%
6	₹ 12,50,010 – ₹ 15,00,000	30%	25%
7	₹ 15,00,010 and above	30%	30%

There will be no income tax on employees whose taxable income after all exemption, deductions & rebate fall below ₹5,00,000/- during this financial year. Consequently, Individuals having income more than ₹ 5,00,000/- may have more tax liability.

Once income tax is deducted and deposited, no refund can be made at our end as provided under Income Tax Act. Eligible refund of Income Tax, if any, can be claimed only from Income Tax Department directly by filing income tax return.

Previous financial year savings have not been considered while calculating the Proposed Income Tax as per point no. 2. It is requested that if opting for option 1, then kindly submit details of eligible savings & deductions in the enclosed pre-filled format as per point 5. **No proofs of savings are to be submitted at this stage.** In case, the anticipated tax saving declaration is not received by 22<sup>nd</sup> April 2022, deduction of income tax will be made as per point no. 3 of the enclosed format.

  
(Vipin Goel)

Assistant Accounts Officer

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1.	PS to MS	For kind information of MS please.
2.	PS to CCB	For kind information of CCB please.
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4.	All Regional Directors	Kindly circulate in your office.
5.	Notice Board	
6.	Hindi Division	Kindly translate it into Hindi.
7.	IT Division	For publishing on CPCB website and eoffice.
8.	Master File	